

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HJR 728

March 11, 2012

SUMMARY OF BILL: Directs the Commissioner of the Department of Education (DOE) and the Comptroller of the Treasury to conduct a comprehensive study and review of the Basic Education Program (BEP) funding formula. The report, including any recommendations and proposed legislation, should be issued before February 1, 2013.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$60,000/One-Time

Assumptions:

- According to the Comptroller of the Treasury, the Office of Education Accountability will require additional resources for completing the proposed study.
- Based on the information provided by the Comptroller, the one-time increase in state expenditures for conducting the study is estimated to be \$60,000.
- No additional cost or personnel will be required by the Department of Education to conduct this study.
- Any increase in state expenditures for preparation and presentation of a copy of this resolution will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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